

# **GARBI FINVEST LIMITED**

(Formerly Golden Properties & Traders Ltd)

CIN: L65100MH1982PLC295894

Regd. Off: Office No.Shubham Centre1, A Wing, Office No-502, 502, 5<sup>th</sup> Floor, Chakala,Andheri  
East,Mumbai,Maharashtra-400 099

Email: garbifinvest@gmail.com, website: www.gpil.in(M)-9830012564

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Dated:

The Secretary, Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai  
Maharashtra 400001  
Security Code: 539492

The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata - 700 001  
West Bengal  
Scrip Code: 017148

Dear Sir/ Madam,

**Sub: Corporate Governance Report as under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Please find enclosed herewith the Quarterly Report on Corporate Governance as under Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the prescribed format for the quarter ended 31.12.2023.

Thanking You.

For GarbiFinvest Limited



*R. Agarwalla*  
Richa Agarwalla  
Company Secretary  
PAN: ASGPG7946P

**Format to be submitted by listed entity on quarterly basis**

1. Name of Listed Entity: **GARBI FINVEST LIMITED**

2. Quarter ending: **31.12.2023**

**I. Composition of Board of Directors**

Title (Mr./Mrs.)	Name of the Director	PAN & DIN	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)	Date of Appointment in the current term/ cessation	Tenure *	No. of Directorship in listed entities including this listed entity	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No. of Post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
MR	SURANJAN UPADHYAY	AAHPU1366N and 05287812	Non-Executive	21/08/2023	-	Garbi Finvest Limited	In Garbi Finvest Limited (Audit Committee, Stakeholders Committee)	NIL
MR	KRIPA SHANKAR MAHAWAR	ADLPM9938R and 01158668	Executive	30/09/2023	-	Garbi Finvest Limited	NIL	NIL
MS	SANGITAKAR	AYRPK5569P and 07145123	Independent	31/03/2015	105 months	Garbi Finvest Ltd	In Garbi Finvest Limited (Audit Committee, Stakeholders Committee)	In Garbi Finvest Limited (Audit Committee, Stakeholders Committee)
MR	HARSH SINGRODIA	BQFPS0607B and 09118132	Independent	23/03/2021	33 months	Garbi Finvest Ltd	In Garbi Finvest Limited (Audit Committee, Stakeholders Committee)	NIL
MS	RITU MAHAWAR	AKAPM7233R and 08075381	Non Executive	23/03/2021	-	Garbi Finvest Ltd	NIL	NIL



MRS	RUCHI NAGORI	AGSPN9686 M and 07813731	Independent	24/06/2022	18 months	Garbi Finvest Ltd	In Garbi Finvest Limited (Audit Committee, Stakeholders Committee)	NIL
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\*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.

## II. Composition of Committees

Name of Committee	Name of Committee Members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)
1. Audit Committee	Ms. Sangita Kar Mr. Suranjan Upadhyay Mr. Harsh Singrodia Mrs. Ruchi Nagori	Chairperson Non Executive Independent Independent
2. Nomination & Remuneration Committee	Ms. Sangita Kar Mr. Suranjan Upadhyay Mr. Harsh Singrodia Mrs. Ruchi Nagori	Chairperson Non Executive Independent Independent
3. Risk Management Committee (if applicable)	N.A.	N.A.
4. Stakeholders Relationship Committee	Ms. Sangita Kar Mr. Suranjan Upadhyay Mr. Harsh Singrodia Mrs. Ruchi Nagori	Chairperson Non Executive Independent Independent

## III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meetings (in number of days)
14.08.2023 21.08.2023	14/11/2023	84

## IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
14/11/2023	All the members including Chairperson were duly present at the meeting	14.08.2023 21.08.2023	84

## V. Related Party Transactions

Subject	Compliance Status (Yes / No / NA) <small>refer Note Below</small>
Whether prior approval of audit committee obtained	Yes
Whether shareholder approval obtained for material RPT	NA



Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee

Yes

**Note**

1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.

2 If status is "No" details of non-compliance may be given here

**Vj. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & remuneration committee
  - c. Stakeholders relationship committee
  - d. Risk management committee (applicable to the top 100 listed entities) (N.A)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter have been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

For ~~Carb~~ Finvest Limited



*R. Agarwala*

**Note:**

Information at Table I and II above need to be necessarily given in 1st quarter of each financial year. However if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

Affirmations		
Broad heading	Regulation Number	Compliance status (Yes/No/NA)
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on Website	46(2)	Yes
Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes
Presence of Chairperson of the nomination and remuneration committee at the annual general Meeting	19(3)	Yes
Presence of Chairperson of the Stakeholder Relationship committee at the annual general Meeting	20(3)	Yes
Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes
<p><b>Note</b></p> <p>1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.</p> <p>2 If status is "No" details of non-compliance may be given here.</p> <p>3 If the Listed Entity would like to provide any other information the same may be indicated here.</p>		
<p>Name &amp; Designation</p> <p>Ms. Richa Agarwalla, Company Secretary</p>		

