# **GARBI FINVEST LIMITED**

(formerly Golden Properties & Traders ltd) CIN: L65100MH1982PLC295894

Regd. Offc: 08, Rayfreda, 2nd Floor, Opp. H.P.Petrol Pump, Chakala, Andheri (East), Mumbai 400093

Email: rupesh\_markvision@yahoo.co.in; website: www.gptl.in

13th November, 2017

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai Maharashtra 400001 Security Code: 539492

The General Manager (Operation)
The Calcutta Stock Exchange Ltd
7, Lyons Range,
Kolkata - 700 001
West Bengal
Scrip Code: 017148

Dear Sir/ Madam,

Sub: Proceedings of Board Meeting & Declaration of Quarterly Financial Result

This is pursuant to Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015. Please note that the Board Meeting for adoption of unaudited financial results for quarter ended **September 30**, 2017 and Limited Review Report over the same by Statutory Auditors of the Company was held on November 13, 2017 from 04:00 P.M. to 05:30 P.M.

Further, the Un-audited Financial Result along with Limited Review Report on the same pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, 2015 for the quarter ended **September 30**, 2017 has been attached herewith for your records.

Thanking You.

Yours faithfully,

For Garbi Finyest Ltd.

Rupesh Kumar Pandey Managing Director Lienng Dan Linned

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Rec:
Si No 7-6 Dated Till

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Email: earbifinvest@email.com: website: www.eptl.in

| Par         | t   - Standalone Unaudited Financial Results for the Quarte                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | e / Unit Vanir E                        | ad their care                              | - MARINET                                                      |                                                                   | * * * * * * * * * * * * * * * * * * *                  | Rs.in la                                 |  |  |
|-------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------------------------------|----------------------------------------------------------------|-------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------|--|--|
|             | The distance of the property of the distance o | CA Man Lest Fuc                         | Quarter Ended                              | er, 2017                                                       | Half year Ended Year En                                           |                                                        |                                          |  |  |
| Particulars |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Current 3<br>months ended<br>30.09.2017 | Preceeding 3<br>months ended<br>30,06,2017 | Previous year<br>corresponding 3<br>months ended<br>30.09.2016 | Year to date<br>figure for<br>Current Year<br>ended<br>30.09.2017 | Year to date figure for Previous Year ended 30.09.2016 | Year Ended Previous yea ended 31.03,2017 |  |  |
|             | fer Nates Below)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | (Unaudited)                             | (Unaudited)                                | (Unaudited)                                                    | (Unaudited)                                                       | (Unaudited)                                            | (Audited)                                |  |  |
| 4           | Income from operations                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                         |                                            |                                                                |                                                                   |                                                        |                                          |  |  |
|             | (a) Income from Operation                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 235.00                                  | -                                          | 24.50                                                          | 235.00                                                            | 55.50                                                  | 56.2                                     |  |  |
|             | (b) Other Operating Income                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 46.42                                   | 0.10                                       |                                                                | 46.52                                                             |                                                        | 0.8                                      |  |  |
| 2           | Total Income from operations<br>Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 281.42                                  | 0.10                                       | 24.50                                                          | 281.52                                                            | 55.50                                                  | 57.1                                     |  |  |
|             | (a) Cost of materials consumed                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 235.00                                  | ₹                                          |                                                                | 235.00                                                            | κ                                                      |                                          |  |  |
|             | (b) Purchases of Stock-in-trade                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | <b>Ξ</b>                                |                                            | 65.13                                                          | 36<br>36                                                          | 65,13                                                  |                                          |  |  |
|             | (c) Changes in inventories of finished goods, work-in-<br>progress and stock in trade     (d) Listing fees                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | *                                       | ~                                          | (40.63)                                                        | <u>~</u>                                                          | (9.63)                                                 |                                          |  |  |
|             | (e) Professional Fees                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 0.40                                    | >                                          | 0.29                                                           | 0.40                                                              | 0.29                                                   |                                          |  |  |
|             | (f) Employee Benefit Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 0.03                                    | 8.28                                       | 0.06                                                           | 0.03                                                              | 0.09                                                   | -                                        |  |  |
|             | (g) Depreciation and amortisation expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 0.23                                    | 8.28                                       | 6.78                                                           | 8.51                                                              | 13.32                                                  | 28.                                      |  |  |
|             | (h) Other Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 12.18                                   | 4.32                                       | 2.41                                                           | x0 = 0                                                            | -                                                      | 0.4                                      |  |  |
|             | Total Expenses                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 247.84                                  | 12.59                                      | 34.04                                                          | 16.50<br>260.43                                                   | 8.35<br>77.55                                          | 16.2<br>45.5                             |  |  |
| 3           | Profit/(Loss) from Operation before Other Income, finance costs & Exceptional items                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 33.58                                   | (12.49)                                    | (9.54)                                                         | 21.09                                                             | (22.05)                                                | 11.1                                     |  |  |
| 4           | Profit/(lose) from ordinary activities before finance costs & Exceptional Item                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 33.58                                   | (12.49)                                    | (9.54)                                                         | 21.08                                                             | (22.05)                                                | 11.6                                     |  |  |
| 5<br>6<br>7 | Finance costs / Exceptional Items Profit/(Loss) from Ordinary Activities before tax Tax expense                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 33.58                                   | (12.49)                                    | (9.54)                                                         | 21.09                                                             | (22.05)                                                | 11.6                                     |  |  |
| 8           | Profit/(Loss) from Ordinary Activities After Tax                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 33.58                                   | (12,49)                                    | (9.54)                                                         | isa sa                                                            | 7000-000                                               | 5.5                                      |  |  |
| 9           | Extraordinary Items                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                         | (14,43)                                    | (3.24)                                                         | 21.09                                                             | (22.05)                                                | 6.0                                      |  |  |
| 0           | Net Profit for the Period                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 33.58                                   | (12.49)                                    | ,                                                              | عم وي                                                             | 755 341                                                | =                                        |  |  |
| ij          | Paid up Equity Share Capital<br>(Face Value of Rs.10/- Per Share)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 1,173.07                                | 1,173.07                                   | (9.54)<br>1,173.07                                             | 21.00<br>1.173.07                                                 | (22.05)<br>1,173.07                                    | 6.0<br>1.173.0                           |  |  |
| 2           | Reserve excluding Revaluation Reserves as per<br>Balance Sheet                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 1                                       | .₽s                                        | - {                                                            |                                                                   | · ·                                                    | ×                                        |  |  |
| 3           | Earning Per Share<br>(a) Basic                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 0,29                                    | (0.11)                                     | (0.08)                                                         | 0.18                                                              | (0.19)                                                 | 0.0                                      |  |  |
|             | (b) Diluted                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 0.29                                    | (0.11)                                     | (0.08)                                                         | 0.18                                                              | (0.19)                                                 | 0.0                                      |  |  |

#### Notes:

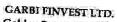
- The above Quarterly Financial Results is as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- 2 The Unaudited financial statements have been approved by the Board of Directors of the Company at its meeting held on 13/11/2017
- 3 Figures for the previous periods are reclassified/ regrouped/ rearranged, wherever necessary, to correspond with the current periods classification/disclosure.
- 4. Provisions of Segmental Reporting as per AS-17 are not applicable to the Company as the Company is dealing in one segment only.
- 5. There were no undisputed investor complaints that were unresolved as on 30th Sept 17. The Company has not received any investors complaint during the quarter under review.

Place: Kolkata Date: 13/11/2017



For and on behalf of the Board of Directors

Rupesh Kumar Pandey
Managing Director
DIN: 00150561



(formerly Golden Properties & Traders Ltd.) CIN: L70109WB198ZPLC034972

Regd. Offc: AD-76, Salt Lake City, Sector - I, Bidhannagar, Kolkata 700064 Email: rupesh\_markvision@yahoo.co.in; website: www.gptl.in; Contact: 033 4014 2800

| -    | Statement of Asset                          | and Liabilities                 |                                                              |  |
|------|---------------------------------------------|---------------------------------|--------------------------------------------------------------|--|
|      | Particulars                                 | Half year ended<br>(30-09-2017) | Previous year ended<br>(31-03-2017)<br>Audited<br>Standalone |  |
| _    | Whether results are audited or unaudited    | Unaudited                       |                                                              |  |
|      | Nature of report standalone or consolidated | Standalone                      |                                                              |  |
| -    |                                             | Orel togio(IB                   |                                                              |  |
| 1    | Equity and liabilities                      | 3-18-6-2                        |                                                              |  |
| ./14 | Shareholders' funds                         |                                 |                                                              |  |
|      | Share capital                               | 1,173.07                        |                                                              |  |
|      | Reserves and surplus                        |                                 | 1,173 0                                                      |  |
| -    | Money received against share warrants       | 4,606.34                        | 4,585.3                                                      |  |
| 2    | Total shareholders funds                    | 6.770 44                        |                                                              |  |
| 3    | Share application money pending allotment   | 5,779.41                        | 5,758.37                                                     |  |
| 4    | Deterred government grants                  | 7                               | -                                                            |  |
| 5    | Minority Interest                           | -                               | ₽                                                            |  |
| 3.   | Non-current liabilities                     |                                 | A                                                            |  |
|      | Long-term borrowings                        |                                 |                                                              |  |
|      | Other long-term liabilities                 | 5 )                             | > <del>≠</del>                                               |  |
| -    | Long-term provisions                        | •                               |                                                              |  |
| 6    | Total non-current liabilities               |                                 | <del></del>                                                  |  |
| •    | Corrent nabinities                          |                                 |                                                              |  |
| - 0  | Short-term borrowings                       |                                 |                                                              |  |
| 8    | Trade payables                              | 200.000                         | *                                                            |  |
| - 1  | Other current liabilities                   | 99.00                           | 99.00                                                        |  |
|      | Short-term provisions                       | 0.53                            | 0.68                                                         |  |
|      | Total current liabilities                   | 8.68<br>108.21                  | 13.13                                                        |  |
| -    | Assets Total equity and liabilities         | 5,887.62                        | 112.80                                                       |  |
| i    | 1.53.6                                      | 7,007.02                        | 5,871.17                                                     |  |
| n    | Non-current assets                          |                                 |                                                              |  |
| ~+   | Fixed assets                                | <del></del>                     |                                                              |  |
|      | Tangible assets                             | n en                            |                                                              |  |
| - 1  | intangible assets                           | 0.58                            | 0.58                                                         |  |
| - 1  | Tangible assets capital work-in-progress    | ₹:                              | 16                                                           |  |
| 4    | intangible assets under development of      | - 1                             | = ,                                                          |  |
| -    | work-in-progress                            | _                               | .,                                                           |  |
| )]   | Non My Total fixed assets                   | 0.60                            | <del> </del>                                                 |  |
| í    | Mon-current investments                     | 0.58                            | 0.58                                                         |  |
| ř i  | Deferred tax assets (net)                   | - 1                             | 5,044.16                                                     |  |
| á l  | Long-term loans and advances                | - [                             | 4                                                            |  |
| 4    | Other non-current assets                    |                                 | = ∤                                                          |  |
|      | Total non-current assets                    |                                 |                                                              |  |
| -    | Current assets                              |                                 | 5,044.16                                                     |  |
| į.   | Current Investments                         | <del></del>                     |                                                              |  |
| J.   | Inventories                                 | 4,132,36                        | =                                                            |  |
| 4    | Trade receivables                           | T, 102,30                       | - 1                                                          |  |
| J    | Cash and bank balances                      | 7.44                            | · 1                                                          |  |
| 1    | Short-term loans and advances               | 1,733.64                        | 6.89                                                         |  |
| +    | →Other current assets                       | A 1.215 tax 1                   | 818,34                                                       |  |
| +-   | Total current assets                        | 13.61<br>5,887.04               |                                                              |  |
|      | Total assets                                | 5,887.62                        | 826.44                                                       |  |
| 2    |                                             | 0,007.02                        | 5,871,17                                                     |  |
|      |                                             |                                 |                                                              |  |

0.00

#### Notes:

- The above Quarterly Financial Results is as required under Regulation 33 of the SESI (Listing Obligations & Disclosure Requirements) Regulations, 2015 The classification/disclosure of items in the financial results shall be in accordance with the Schedule III of the Companies Act, 2013.
- 3
- The classification in the state of the manufacture in state of an assurance with the schedules of the above results were laken on record by the Board of Directors at its meeting held on 13.11.2017.

Place: Kolkata Date: 13/11/2017



For and on behalf of the Board of

Rupesh Kumar Pandey Managing Director DIN: 00159581



# S. Ramanand Airyar & Co.

## **CHARTERED ACCOUNTANTS**

501 / 502, 5th FLOOR, UMERJI HOUSE, NEXT TO CRESCENT PLAZA, OPP IMPERIAL HOTEL.
TELLI GULLY, ABOVE BANK OF BARODA, ANDHERI (EAST), MUMBAI - 400 069.
Tel.: 91-22-2682 0605 / 2682 0660 Fax: 91-22-2682 0274

Website : www.sraco.in

Email: mumbai@sraco.in

## **Limited Review Report**

Review Report to: Garbi Finvest Limited (formerly Golden Properties & Traders Ltd.)

We have reviewed the accompanying statement of unaudited financial results of Garbi Finvest Limited for the quarter ended 30.09.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. S.Ramanand Aiyer & Co.

**Chartered Accountants** 

(FRN:000990N)

(Dipen Parekh)

(Partner)

Membership No:-40991

Place: Mumbai Dated: 13,11,2017