

GARBI FINVEST LTD.

(formerly Golden Properties & Traders Ltd.)

CIN: L70109WB1982PLC034972

Regd. Offc: AD-76, Salt Lake City, Sector – I, Bidhannagar, Kolkata 700064

Email: rupesh_markvision@yahoo.co.in; website: www.gptl.in; Contact: 033 4014 2800

AUDITED FINANCIAL RESULTS FOR THE QUARTER/ YEAR ENDED MARCH 31, 2017

(Rs. In lakhs)

Sl. No.	Particulars	Quarter Ended			Year ended	
		Mar 31, 2017 (Audited)	Dec 31, 2016 (Unaudited)	Mar 31, 2016 (Audited)	Mar 31, 2017 (Audited)	Mar 31, 2016 (Audited)
1	Revenue from Operations					
	(a) Revenue from Operations	50.36	5.00	48.02	56.27	60.58
	(b) Other Income	-	1.11	-	0.88	0.05
	Total Revenue	50.36	6.11	48.02	57.15	60.63
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-	-	-	-	-
	(d) Employee benefits expense	21.73	7.02	10.26	28.75	22.70
	(e) Depreciation and amortisation expenses	0.47	-	-	0.47	-
	(f) Finance Cost	-	-	-	-	-
	(g) Other expenses	9.69	6.59	13.74	16.28	23.54
	Total Expenses	31.89	13.61	24.00	45.50	46.24
3	Profit/ (Loss) before exceptional and extra ordinary items and Tax (1-2)	18.47	(7.50)	24.02	11.65	14.39
4	Exceptional Items	-	-	-	-	-
5	Profit/ (Loss) before extra ordinary items and Tax	18.47	(7.50)	24.02	11.65	14.39
6	Extra ordinary Items	-	-	-	-	-
7	Profit/ (Loss) before tax	18.47	(7.50)	24.02	11.65	14.39
8	Tax expense					
	- Current Tax	-	-	-	4.94	4.45
	- MAT Credit	-	-	-	-	-
	- Deferred Tax (Asset) / Liability	-	-	-	-	-
	- MAT Credit/ Charged for earlier year	-	-	-	0.63	-
9	Profit (Loss) for the period from continuing operations (7-8)	18.47	(7.50)	24.02	6.08	9.94
10	Profit/(loss) from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit/(loss) from Discontinued operations (after tax) (10-11)					
13	Profit/(loss) for the period (9+12)	18.47	(7.50)	24.02	6.08	9.94
14	Earning per share (of Rs. 10/- each)					
	- Basic	0.16	(0.06)	0.20	0.05	0.08
	- Diluted	0.16	(0.06)	0.20	0.05	0.08
14	Paid- up equity share capital (Face Value- Rs. 10/-)	1,173.07	1,173.07	1,173.07	1,173.07	1,173.07
15	Reserves excluding Revaluation Reserve as per Balance Sheet of previous Accounting Year				4,585.30	4,579.22

Notes:

- The above results were approved by Audit committee at its meeting held on 30/05/2017 and taken on record by the Board of Directors at its meeting held on 30/05/2017.
- The company operates predominantly only in one sector i.e. Non-Banking Financial Services.
- The above Quarterly Financial Results is as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- The classification/disclosure of items in the financial results is in accordance with the Schedule III of the Companies Act, 2013.
- Corresponding previous year/ period figures have been re-arranged/regrouped wherever necessary.
- The figures of the quarter ended 31st March, 2017 are balancing figures between Audited figures in respect of the year ended 31st March, 2017 and the unaudited published figures upto the 3rd quarter ended 31st December, 2016.
- The name of the Company got changed from "Golden Properties & Traders Ltd." to "Garbi Finvest Ltd." vide MCA Approval Letter dated 12th August, 2016.

For and on behalf of Board of Directors
of GARBI FINVEST LTD

 Rupesh Kumar Pandey
 Managing Director
 (DIN: 00150561)
Date: 30.05.2017
Place: Kolkata

GARBI FINVEST LTD.*(formerly Golden Properties & Traders Ltd.)*

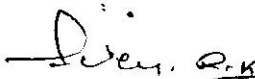
CIN: L70109WB1982PLC034972

Regd. Offc: AD-76, Salt Lake City, Sector – I, Bidhannagar, Kolkata 700064


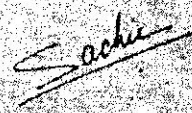

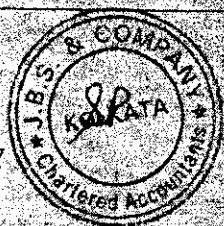
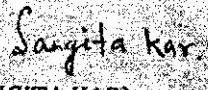
Email: rupesh_markvision@yahoo.co.in; website: www.gptl.in; Contact: 033 4014 2800

Statement of Asset and Liabilities as on March 31, 2017**(Rs. In Lakhs)**

Sl. No.	Particulars	As at 31.03.2017 (Audited)	As at 31.03.2016 (Audited)
A	EQUITY & LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,173.07	1,173.07
	(b) Reserves and surplus	4,585.30	4,579.22
	Total shareholders' funds	5,758.37	5,752.29
2	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred Tax Liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Total non-current liabilities	-	-
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	99.00	-
	(c) Other current liabilities	0.68	12.05
	(d) Short-term provisions	13.13	9.48
	Total current liabilities	112.81	21.53
	Total equity and liabilities	5,871.18	5,773.82
B	Assets		
1	Non-current assets		
	(a) Fixed assets		
	- Tangible assets	0.58	-
	- Intangible assets	-	-
	(b) Non-current investments	5,044.16	4,983.64
	(c) Long-term loans and advances	-	-
	(d) Other non-current assets	-	0.92
	Total non-current assets	5,044.74	4,984.56
2	Current assets		
	(a) Inventories	-	-
	(b) Trade receivables	-	-
	(c) Cash and bank balances	6.89	12.13
	(d) Short-term loans and advances	818.34	775.84
	(e) Other current assets	1.21	1.29
	Total current assets	826.44	789.26
	Total assets	5,871.18	5,773.82

For and on behalf of Board of Directors
of **GARBI FINVEST LTD**

Rupesh Kumar Pandey
Managing Director
(DIN: 00150561)
Date: 30.05.2017
Place: Kolkata

Form A
(for audit report with unmodified opinion)

1.	Name of the company	Garbi Finvest Limited
2.	Annual financial statements for the year ended	31 st March, 2017
3.	Type of Audit observation	Un modified
4.	Frequency of observation	Since 01 st April 2016
5.	To be signed by	
	- CEO/Managing Director	 (RUPESH KUMAR PANDEY)
	- CFO	 (SACHIN KUMAR SHARMA)
	- Auditor of the company	 JBS & COMPANY 
	- Audit Committee Chairperson	 (SANGITA KAR)



J. B. S. & Company
CHARTERED ACCOUNTANTS
60, BENTINCK STREET, 4TH FLOOR
KOLKATA - 700 069

Phone : 2225 4828
2225 4829
Fax : 4007 0735

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
M/s Garbi Finvest Limited
CIN: L65100WB1982PLC034972

We have audited the quarterly financial results of **Garbi Finvest Limited (formerly Golden Properties & Investments Ltd)** for the quarter ended **March 31, 2017** and the year to date results for the period from **April 01, 2016** to **March 31, 2017**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended **March 31, 2017** as well as the year to date results for the period from **April 01, 2016 to March 31, 2017**.

For J.B.S & Company
Chartered Accountants
FRN - 323734E

Shilpa Poddar
Shilpa Poddar
(Partner)

Membership No: 068845



Place: Kolkata

Dated: 30.05.2017